

e-Infoline

FEBRUARY 2024



CDSL

Convenient • Dependable • Secure

25TH YEAR

Empowering Atmanirbharta



YEARS

— OF —

EMPOWERING ATMANIRBHARTA



Visit us at www.cdslindia.com

SILVER JUBILEE CELEBRATION



As a part of its silver jubilee year celebration, CDSL launched two distinctive multilingual projects as a symbol of its dedication to accessibility and diversity in the capital market environment. These initiatives were launched by SEBI Chairperson Smt. Madhabi Puri Buch at the silver jubilee function held by CDSL. Multilingual CAS is a revolutionary upgradation in the Consolidated Account Statement which enables investors to receive their statements in a language of their preference from amongst 23 diverse Indian languages. The 'Apka CAS - Apki Zubaani' campaign demonstrates how their message can be accessed more easily in the language of their choice. Additionally, the multilingual chatbot "CDSL Buddy Sahayta 24*7"

for the CDSL website, www.cdslindia.com was also launched. Further, in coherence with the mission of empowering Atmanirbharta within Niveshaks, CDSL and its knowledge partner KPMG India published the Thought Leadership Report on "Reimagine Digital Trust in Capital Markets." In observance of our 25th anniversary, CDSL also conducted the 'Neev' financial education campaign. Through the dissemination of financial literacy throughout 25 cities, this significant effort touched the lives of people in a variety of communities, including rural and armed forces areas. Here is a celebration of CDSL team from #SilvertoCentury for driving innovation and inclusion.



CYBER SECURITY SYMPOSIUM

REIMAGINE

DIGITAL TRUST IN CAPITAL MARKETS

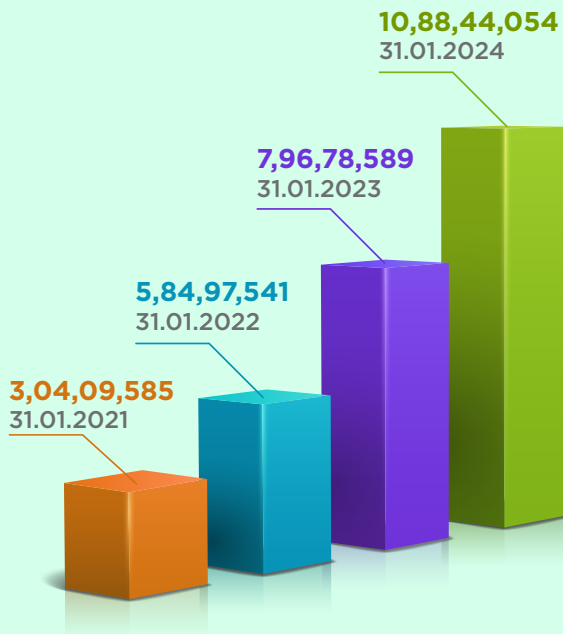


The Cyber Security Symposium - Reimagine: Digital Trust in Capital Markets, hosted by CDSL as part of its 25th anniversary celebrations, was a resounding success.

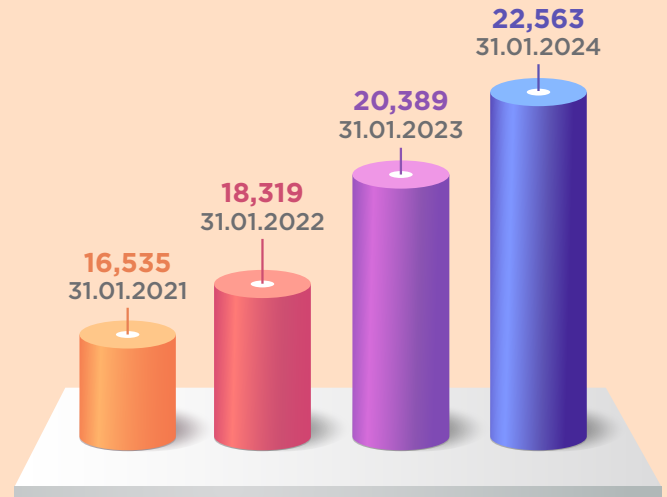
Industry leaders and top executives from around the world convened to discuss critical cybersecurity threats in the financial ecosystem. During the event, participants gained deep insights from top experts, engaged in thought-provoking dialogues, and

explored global trends in cybersecurity.

The symposium played a pivotal role in shaping the future of digital trust in capital markets, emphasizing the importance of securing financial systems against evolving threats. This successful gathering showcased the industry's commitment to collaboration and forward-thinking strategies in fostering digital trust in India.



» TOTAL ACTIVE BO ACCOUNTS



» UNIQUE COMPANIES DATA

CLICK HERE

**to download list of ISINs admitted
in Nov 2023 - Jan 2024**

NEW DP ADMITTED

Sr. No.	DP ID	Name of the DP
1	99100	SPARK PWM PRIVATE LIMITED
2	99200	DEALMONEY COMMODITIES PRIVATE LIMITED
3	99300	SUNSHINE FINSEC & MERCANTILE LTD

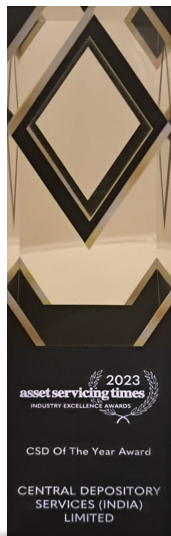
Total Number of Depository Participants as on January 31st, 2024 is **582**.

AWARDS & ACCOLADES



On October 13, 2023, CDSL won the Business Transformation Award in the "**Excellence in Digital Execution**" category, with a subcategory of "**Scalability to Transformation**," presented by Techcircle-Edge Insights.

CDSL also received the award for the "**Best Proactive Threat Detection Initiative**" hosted by Qantic on October 20, 2023.



CDSL won the award of "**CSD of the Year**" at the Asset Servicing Times Industry Excellence Awards on November 10, 2023

CDSL has been awarded '**Highly Commended Market Infrastructure of the Year**' at the 6th Annual Regulation Asia Awards for Excellence.





Be an #AtmanirbharNiveshak

Empowering Atmanirbharta among investors through Financial Literacy Programmes across India

Neev@25 events are a beacon for empowering Atmanirbharta (self-reliance) among investors through widespread Financial Literacy Programmes across India. Our mission is to provide financial education to attendees from border districts, dedicated members of the Police, Army, and BSF, as well as students in universities and colleges nationwide.

CDSL fosters financial empowerment, equipping attendees with the knowledge and

tools essential for making prudent investment decisions. At the core of these initiatives is the unwavering commitment to empowering Atmanirbhar investors and a self-reliant India.

This year, CDSL's initiative reached the length and breadth of our country, from Tamil Nadu to Rajasthan and Assam to Gujarat. Neev@25 reached 25 strategic locations across India-

- Thiagarajar School of Management
📍 **Madurai**

- Utsargya Mancha Bolpur Municipality Hall
📍 **Shantiniketan, Kolkata**

- Event for BSF
📍 **Malda, West Bengal**

- Aligarh Muslim University
📍 **Kishanganj, Bihar**

- Assam Rifles
📍 **Shillong, Meghalaya**

- Assam Rifles
📍 **Dimapur, Nagaland**

- R C U Govt PG College
📍 **Uttarkashi**

- Event for BSF
📍 **Raiganj, Maheshpur**

- Event for BSF
📍 **Siliguri**

- Event for BSF
📍 **Jalpaiguri, Raninagar**

- Event for BSF
📍 **Kishanganj, Khagra**

- Event for BSF
📍 **Kadamtala**

- Event for BSF
- 📍 **Salugura, Baikantpur**

- IIM Amhedabad
- 📍 **Amhedabad**

- IIM Vishakhapatnam
- 📍 **Vishakhapatnam**

- Event for BSF
- 📍 **Sri Ganganagar**

- XIME
- 📍 **Kochi**

- Banasthali Vidyapith, Rajasthan.
- 📍 **Banasthali ,Newai**

- Event for BSF
- 📍 **Agartala**

- Govt College for Women
- 📍 **Udhampur, Jammu**

- Banaras Hindu University
- 📍 **Varanasi**

- IRMA
- 📍 **Anand, Gujarat**

- SRM University
- 📍 **Chennai**

- Prestige Institute of Management and Research
- 📍 **Indore**

- Event for BSF
- 📍 **Ramgarh, Jaisalmer**



World Investor Week



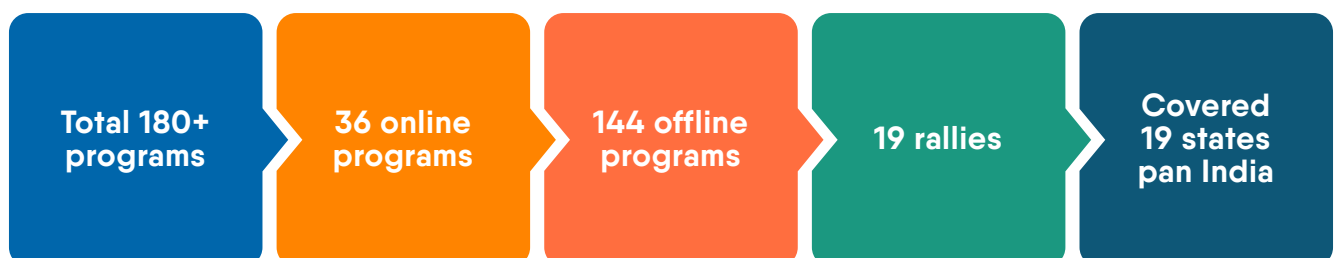
During the week from Monday, October 9, 2023, to Sunday, October 15, 2023, the primary objective of WIW was to promote financial education and investor protection worldwide. CDSL celebrated WIW in collaboration with the Securities and Exchange Board of India (SEBI) and the International Organization of Securities Commissions (IOSCO). Notably, G20 had been a consistent supporter of the WIW campaign in previous years. In a delightful development, G20, under the presidency of India, lent its support to the WIW campaign this year as well.

In unison with SEBI, CDSL, and all market infrastructure intermediaries (MIIs) operating

in the Capital Market, including stock exchanges, commodity exchanges, investor bodies, investor associations, depositories, and other participants such as NISM, IFSCA, AMFI, ANMI, BBF CPAI, and more, joined the WIW celebrations. SEBI, as the regulator for the capital market, played the role of the national coordinator for WIW celebrations in India.

These benefits of WIW were made accessible through informative seminars and webinars, both online and offline, organized by CDSL in conjunction with other MIIs.

WIW statistics:



WHAT'S NEW?

DEMATERIALIZATION OF UNLISTED PRIVATE COMPANIES

As a measure to raise transparency and enhance governance, Ministry of Corporate Affairs through its gazette notification dated October 27, 2023, regarding second amendments to the Companies (Prospectus and Allotment of Securities) Rules, 2023 has inserted the following rule: - "9 B. Issue of Securities in Dematerialised Form by Unlisted Private Companies (1) Every unlisted private company other than a small company, shall within the period referred to in sub-rule (2)- a. issue the securities only in dematerialized form: and b. facilitate dematerialization of all its existing securities in accordance with provision of the Depositories Act, 1996 (22 of 1996) and regulations made there under. These amendments shall come into force from September 30, 2024. Presently, listed companies and public unlisted companies, which are regulated by both the MCA and the



Securities and Exchange Board of India (Sebi), are required to dematerialise their equity shares. Any transfer of shares is required to be done in the electronic form. Any corporate action like bonus, right issue is also required to be done in the demat form. This move is also expected to reduce the administrative costs incurred by these companies as well as help the regulators in curtailing illicit activities and fraudulent transactions.

We invite issuers to admit your unlisted securities with CDSL and experience of our customer friendly services. CDSL has a simplified admission process with minimal documentation and a single point of contact to assist with any queries. If you need any further information in this regard, you may contact Mr. Anand Tirodkar on 9819037049 or Mr. Bhushan Wankhade on 8097873501 or Mr. Krunal Rikame on 9768155483 or Mr. Deborshi Choudhury on 8655897780 or send us an email on anandt@cdslindia.com or bhushanw@cdslindia.com or krunalr@cdslindia.com or deborshic@cdslindia.com.

NOMINATION FOR MUTUAL FUND UNIT HOLDERS – EXTENSION OF TIMELINES

DPs are advised to refer to the SEBI Circular no. o SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated December 27, 2023, regarding Nomination for Mutual Fund Unit Holders – Extension of timelines.

SEBI vide Circular No. SEBI/HO/IMD/IMD-II

DOF3/P/CIR/2022/82 dated June 15, 2022 read with SEBI Circular No. SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/105 dated July 29, 2022, SEBI Circular No. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/47 dated March 28, 2023, and SEBI Circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023 prescribed the requirement for nomination/ opting out of nomination for all the existing individual unit holder(s) holding mutual fund units either solely or jointly, by,

31st December 2023 failing which the folios shall be frozen for debits. Based on representations received from the market participants, it has been decided that the provision mentioned in said SEBI Circular regarding freezing of folios, shall come into force with effect from July 01, 2024, instead of January 01, 2024.

All other provisions related to requirement of Nomination as provided in SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 for Mutual Funds and SEBI Master Circular No. SEBI/HO/MRD/MRD-PoD2/P/CIR/2023/166 dated October 06, 2023 for Depositories shall remain unchanged.



SEBI – EXTENSION OF TIMELINES FOR ELIGIBLE DEMAT ACCOUNT HOLDER:

- For nomination in eligible demat accounts
- For submission of PAN, Nomination and KYC details by physical securityholders
- Voluntary nomination for trading accounts

For trading and Demat accounts SEBI, vide circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated September 26, 2023 and SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021, it was earlier mentioned that trading accounts and demat account which do not have 'choice of nomination' by September 30, 2023 shall be frozen. Later with the representations received from the Exchanges, Depositories, Brokers' Associations, and various other stakeholders, SEBI issued a Circular: SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated December 27, 2023, it has been decided that the extension for submission of Choice of Nomination shall be provided and the last date is June 30, 2024, instead of December 31, 2023.

In case of submission of PAN, Nomination and KYC details by physical security holders SEBI, vide circular no. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023, stipulated that folios shall be frozen if PAN, Nomination, contact details,

Bank A/c details and Specimen signature are not submitted by the holders by September 30, 2023. Later with the representations received from investors, Registrars Association of India and various other stakeholders, it has been decided that the extension for submission for submission of PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers to December 31, 2023.

Stock Exchanges, Depositories, RTAs and Listed Companies are advised to: a) take necessary steps to implement the provisions of this circular, including making necessary amendment to the relevant bye-laws / business rules / regulations / operational instructions, as the case may be; b) bring the provisions of this circular to the notice of their respective constituents and also disseminate this circular on their websites; c) communicate to SEBI, the status of the implementation of the provisions of this circular; and d) monitor the compliance of this circular.

FACILITY FOR BULK UPLOAD FOR RESPONDING TO SURVEILLANCE ALERTS W.R.T. SURVEILLANCE OBLIGATION OF DEPOSITORY PARTICIPANT

With regards to communicate

CDSL/OPS/DP/SYSTEM/2023/628 dated October 27, 2023 We are pleased to inform that

enhancement in Surveillance portal have been made with respect to bulk upload facility to address the surveillance alerts assigned to DP by CDSL. DPs will be able to submit their remarks and due diligence confirmation which may facilitate prompt addressal of Surveillance alerts making it easy and speed up the process with timely submission.

Detailed process is provided in the communicate for implementation.

Open your CDSL DEMAT Account, Today

**Scan this QR code to open an online
demat account with a CDSL DP of your choice.**



CDSL has a host of top-notch DPs spread across the length and breadth of the country.

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